



Committee on Finance

January 29, 2013 – 7:00 PM - **Agenda**
Chambers of the City Council, Room 214

****View Minutes****

1. COMMUNICATION, R. Renee Fernandes-Abbott, Treasurer/Collector to Councillor Jane Gonsalves, Chairperson Committee on Finance, requesting the Finance Committee's approval to renew Bond Anticipation Notes and permanently finance two projects.
INVITEES: R. Renee Fernandes-Abbott, Treasurer/Collector

2. COMMUNICATION, Mayor Mitchell to City Council, submitting AN ORDER for the TRANSFER of \$5,000.00 from SOLICITORS, CHARGES & SERVICES to SOLICITORS, SUPPLIES & MATERIALS. (Ref'd 12/20/12)
 - 2a. AN ORDER,
INVITEES: Peter Schmidt, City Auditor; John A. Markey, Jr., City Solicitor

3. COMMUNICATION, Mayor Mitchell to City Council, submitting AN ORDER, for the TRANSFER of \$3,000.00 from FIRE CODE ENFORCEMENT, RESERVE FOR APROPRIATIOON to FIRE, CHARGES & SERVICES. (Ref'd 12/20/2)
 - 3a. AN ORDER,
INVITEES: Peter Schmidt, City Auditor; Michael Gomes, Fire Chief

4. COMMUNICATION, Mayor Mitchell to City Council, submitting AN ORDER, for the TRANSFER of \$1,500.00 from AIRPORT, CHARGES & SERVICES to AIRPORT, CAPITAL OUTLAY. (Ref'd 12/20/12)
 - 4a. AN ORDER,
INVITEES: Peter Schmidt, City Auditor; Thomas Vick, Airport Manager

5. COMMUNICATION, Mayor Mitchell to City Council, submitting a LOAN ORDER for \$2,100,000.00 from the Department of Public Infrastructure for the Combined Sewer Overflow Abatement Program this funding is necessary and predicted on an Administrative Order issued in September 2012, by the Environmental Protection Agency; upon approval of the Loan Order, the City will be eligible for reimbursement from the Commonwealth of Massachusetts Clean Water State Revolving Fund. (Ref'd 12/20/12)
 - 5a. LOAN ORDER,
INVITEES: Peter Schmidt, City Auditor; R. Renee Fernandes-Abbott, Treasurer/Collector; Ron Labelle, DPI Commissioner

6. COMMUNICATION, Mayor Mitchell to City Council, submitting a LOAN ORDER for \$504,000.00 to support the total project cost of creating a multipurpose path on the New Bedford Hurricane Barrier this action is required under the State's PARC (Parkland Acquisitions and Renovations for Communities) grant program regulations, the State's Executive Office of Energy and Environmental Affairs recently awarded the City a \$325,800 PARC grant which will cover 70% (state share) of the total \$504,000 project cost and which will reduce the City's share of the cost to 30% (local share). (Ref'd 1/10/13)
 - 6a. LOAN ORDER,
INVITEES: Peter Schmidt, City Auditor; Jill Maclean, Acting City Planner