



Committee on Finance

May 22, 2013 – 7:30 PM - **Agenda**
Chambers of the City Council, Room 214

****View Minutes****

1. Written Motion, Councillor Duarte, requesting that Department of Public Infrastructure Commissioner Ron Labelle provide the City Council with information relative to the preparation work needed for the HS-8 work site at New Bedford High School, which is the construction of a solar park; and further, that this needed work be done as soon as possible due to the fact that the installation of the solar panels will create local jobs for New Bedford residents. (Ref'd 5/9/13)

INVITEES: DPI Commissioner Ron Labelle; Chief Financial Officer Ari Sky

2. Communication, Mayor Mitchell, to City Council, submitting a LOAN ORDER appropriating \$1,000,000.00 to pay for the costs of the required environmental remediation and the construction of a solar park in the area known as HS-8 at New Bedford High School, which is the grassed northern portion of the campus between the northeast and northwest parking lots, the proposed project at HS-8 is an innovation solution that allows the City to achieve remedial goals and to promote sustainable energy, the Massachusetts School Building Authority (MSBA) has indicated to the City that it will consider reimbursement for 90% of the total project costs, consistent with the previous project agreements. (Ref' 5/9/13)

- 2a. AN ORDER,

INVITEES: DPI Commissioner Ron Labelle; Chief Financial Officer Ari Sky

3. Communication, Mayor Mitchell, to City Council, submitting a LOAN ORDER that in order to reduce interest costs, the Treasurer with the approval of the Mayor, is authorized to issue refunding bonds pursuant to M.G.L. c44, §21A to refund all or any portion of the remaining principal of and redemption premium and interest on any bonds of the City outstanding as the date of adoption of this Order, and for the payment of all costs incidental and related thereto, and that the Mayor and the Treasurer are each authorized to take any and all other action necessary to carry out the purposes of this Order. (Ref'd 5/9/13)

- 3a. AN ORDER,

INVITEES: City Treasurer Renee Fernandes-Abbott; Chief Financial Officer Ari Sky

4. Written Motion, Councillor Gonsalves, requesting, that the Committee on Finance meet in Executive Session with the City Solicitor to get a claims briefing of all open claims, in particular those claims of high dollar exposure. (Ref'd 4/11/13)

INVITEES: City Solicitor John A. Markey, Jr.