



# *Committee on Finance*

April 15, 2015 – 7:30 PM – **Agenda**  
Chambers of the City Council, Room 214

1. Written Motion, Councillor Lopes, requesting, AGAIN, that the City of New Bedford adopt M.G.L., Chapter 59, Section 5N, which allows Cities and towns to create a work-off tax abatement program for the Veterans, this would allow Veterans to earn abatements on their property taxes by working for the community. (Ref'd 03/27/13)

***INVITEES: CFO Ari Sky; Veterans Agent Christopher Gomes; Rep. of the Mayor Christina Connelly; Administrative Assistant to the Board of Assessors Carlos Amado***

2. Communication, Mayor Mitchell, to City Council, submitting AN ORDER that the City of New Bedford accept M.G.L. Chapter 32B, Section 20, which authorizes the establishment of an Other Post-Employment Benefits Liability Trust Fund, requires the segregation of all monies held in the fund from other funds, and designates the City Treasurer as the fund's custodian, the statute further requires the City to annually submit a summary of post-employment benefits costs and obligations to the Massachusetts Public Employee Retirement Administration Commission (PERAC). (Ref'd 10/09/14)

- 2a. AN ORDER,

***INVITEES: CFO Ari Sky***

3. Related Motion, Councillor Morad, requesting that the Economic Development Council Director, Derek Santos, provide the Committee on Finance a listing of the City's current TIF and/or STA Agreements to include information detailing when the agreement was approved; when said agreements will expire, the number of jobs originally projected for each said agreement; the number of jobs which have been created and the date each TIF and/or STA Agreements were audited by the Economic Development Council. (Ref'd 12/18/14)

***INVITEES: Economic Development Council Director Derek Santos***

***Chairman suggests taking "No Further Action on the following items:***

4. Related Motion, Councillor Linda Morad, Chairperson, Committee on Finance, that the City Council be provided with a listing six (6) months after implementation of the streetlight replacements for the savings purse per the energy budget specifically for streetlights in the City of New Bedford and that it be referred to the Committee on Finance. (Finance 06/16/14)