

COMMITTEE ON FINANCE – MARCH 11, 2019
7:30 P.M. – CITY COUNCIL CHAMBER, ROOM 214
AGENDA

1. COMMUNICATION, Derek Santos, Executive Director, New Bedford Economic Development Council, to Council President Morad and Members of the City Council, submitting TIF Agreement and Resolution approved by the Tax Increment Financing Board for a ten (10) year Agreement for **Northern Wind, Inc. and Streetside Realty, LLC., 75 MacArthur Drive, New Bedford, MA 02740.** (Copies provided and distributed to all Councillors on February 12, 2019.) (Ref'd 2/14/19)
 - 1a. RESOLUTION, Approving Certified Project Application and Special Tax Assessment Agreement with Northern Wind Inc., and Streetside Realty LLC. (Ref'd 2/14/19)

INVITEES: Derek Santos, Executive Director, New Bedford Economic Development Council; Ari J. Sky, Chief Financial Officer; Representative, Northern Wind, Inc. and Streetside Realty, LLC
2. COMMUNICATION, Mayor Mitchell, to City Council, submitting a LOAN ORDER, in the amount of \$7,662,000.00 to pay the costs of upgrading and replacing the City's public safety radio communications system, including but not limited to the fiber infrastructure and radio tower installations, detail study and conceptual design, licensing and infrastructure implementation. (Ref'd 12/13/18)
 - 2a. LOAN ORDER,

INVITEES: Paul N. Coderre, Jr., Acting Chief, New Bedford Fire Department; Joseph C. Cordeiro, Chief, New Bedford Police Department; Maria Pina-Rocha, Director, Management Information Systems (MIS) Department; Ari J. Sky, Chief Financial Officer; Representative, Mayor's Office
3. COMMUNICATION, Mayor Mitchell, to City Council, submitting a LOAN ORDER, in the amount \$6,800,000.00 to pay the costs of Buttonwood Park Pond and Dam Rehabilitation and Dredging Project. (Ref'd 12/13/18)
 - 3a. LOAN ORDER,

INVITEES: Jamie Ponte, Commissioner, Department of Public Infrastructure; Ari J. Sky, Chief Financial Officer; Representative, Mayor's Office
4. COMMUNICATION, Mayor Mitchell, to City Council, submitting a LOAN ORDER, in the amount of \$3,975,000.00 for the purpose of making critically-needed repairs to City-owned buildings including, but not limited to, projects for the repair and renovations of public safety facilities, recreational facilities, general office space, roads and infrastructure. (FY 2019-2023 Capital Improvement Program.) (Ref'd 12/13/18)
 - 4a. LOAN ORDER,

INVITEES: Mark Champagne, Director, Department of Facilities and Fleet Management; Joseph C. Cordeiro, Chief, New Bedford Police Department; Andrew O'Leary, Business Manager, New Bedford Public Schools; Al Oliveira, Facilities Director, New Bedford Public Schools; Maria Pina-Rocha, Director, Management Information Systems (MIS) Department; Jamie Ponte, Commissioner, Department of Public Infrastructure; Mary Rapoza, Director, Parks, Recreation and Beaches; Ari J. Sky, Chief Financial Officer; Representative, Mayor's Office

5. COMMUNICATION, Councillor Lopes and Council President Morad, submitting the 2018 New Bedford Economic Development Council Tax Increment Financing Program Annual Report. (To be Referred to the Committee on Finance.) (Ref'd 2/14/19)

INVITEES: Derek Santos, Executive Director, New Bedford Economic Development Council

6. COMMUNICATION, R. Renee Fernandes, Treasurer/Collector to Councillor Joseph Lopes, Chairman, Committee on Finance, requesting a Finance Committee meeting to request for interim loan financing for the Massachusetts Clean Water Trust project CWP-18-31 in the amount of \$220,000, which is part of the \$25,000,000 authorization voted by the Council in October, 2016 to finance the long term CSO control and integrated capital improvements plan. (Ref'd 3/1/19)

INVITEES; R. Renee Fernandes, Treasurer/Collector; Ari Sky, CFO; Jamie Ponte, DPI Commissioner; Molly Gilfeather, DPI

In accordance with the Americans with Disabilities Act (ADA), if any accommodations are needed, please contact the Clerk of Committees Office at 508-979-1482. Requests should be made as soon as possible but at least 48 hours prior to the scheduled meeting.