



City of New Bedford

Office of Housing & Community Development

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HOME PROGRAM RENT/INCOME INFO FOR HOMEOWNERS 2014

HOME PROGRAM RENTS					
Utility Allowances	\$100	\$135	\$181	\$223	\$263
2014	SRO	1 BDR	2 BDR	3 BDR	4 BDR
Section 8 FMR	676	715	848	1056	1133
HIGH HOME RENT	676	748	864	1054	1260

* Rents for the HOME assisted units cannot exceed the lesser of the Section 8 (FMR) or the High HOME rent less utilities paid by tenant.

REVISIONS: FMR as of 5/14

High Home Rent as of 5/14

Utility Allowances as of 5/14

Income Guidelines City of New Bedford - Median Family Income- \$59,600								
2014	1 per.	2 per.	3 per.	4 per.	5 per.	6 per.	7 per.	8 per.
80%	33,400	38,200	42,950	47,700	51,550	55,350	59,150	63,300
60%	25,740	29,400	33,060	36,720	39,660	42,600	45,540	48,480
50%	20,900	23,850	26,850	29,800	32,200	34,600	37,000	39,350

* HOME assisted units must have households whose annual income does not exceed 60% of median income.