



# City of New Bedford

## Office of Housing and Community Development

Scott W. Lang, Mayor

Patrick J. Sullivan, Director

### PROJECT PROFILE:

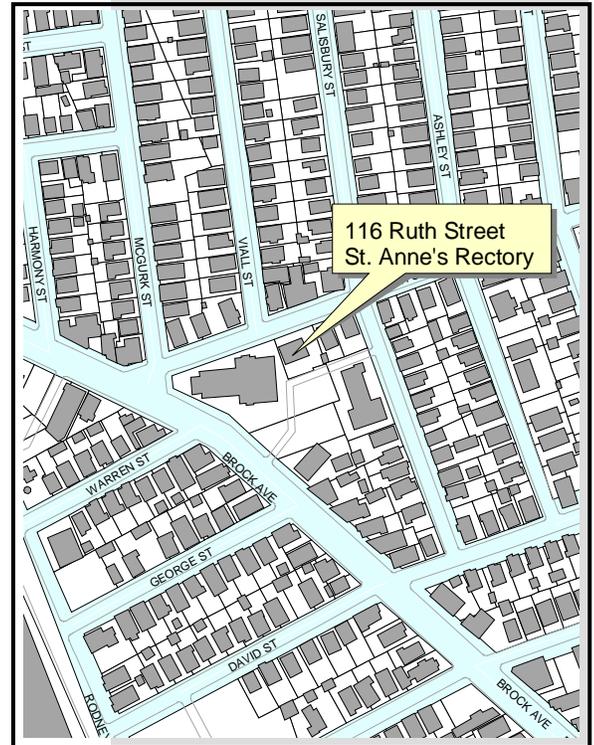
## St. Anne's Rectory Neighborhood Restoration Initiative

### PROJECT SUMMARY:

The City has provided \$250,000 in HOME funding to Community Action for Better Housing, Inc, a CHDO, to acquire and rehabilitate the former St. Anne's Rectory located at 116 Ruth Street. This property has been vacant and continually posed a blighting influence within the Cove Street neighborhood area.

### Project Financing:

HOME Funds	\$374,700
MassHousing Partnership	\$980,000
FCF/DMH	\$193,249
Sovereign Foundation	\$10,000
NSTAR/Energy Star	\$20,000
CABH	\$65,000
<b>TOTAL Development Costs</b>	<b>\$1,642,949</b>



**PROJECTED COMPLETION:** spring 2007



**Current Condition at 116 Ruth Street**