

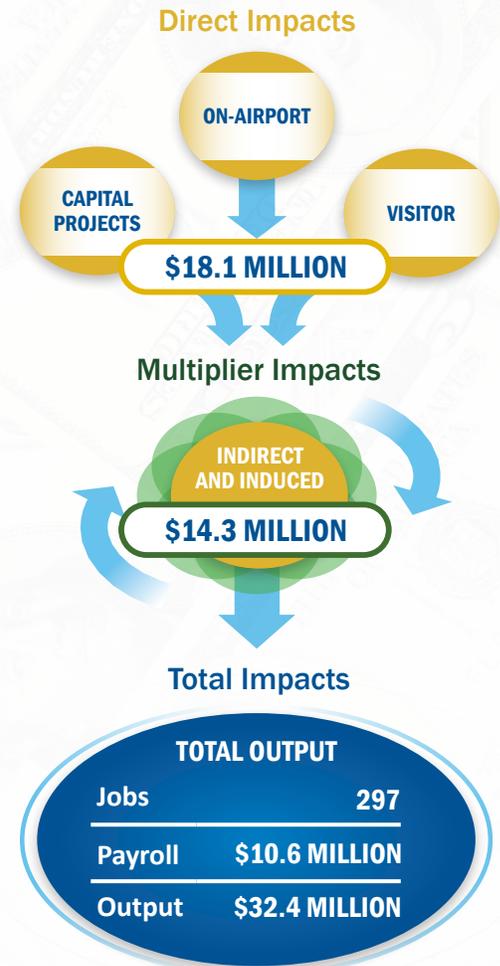
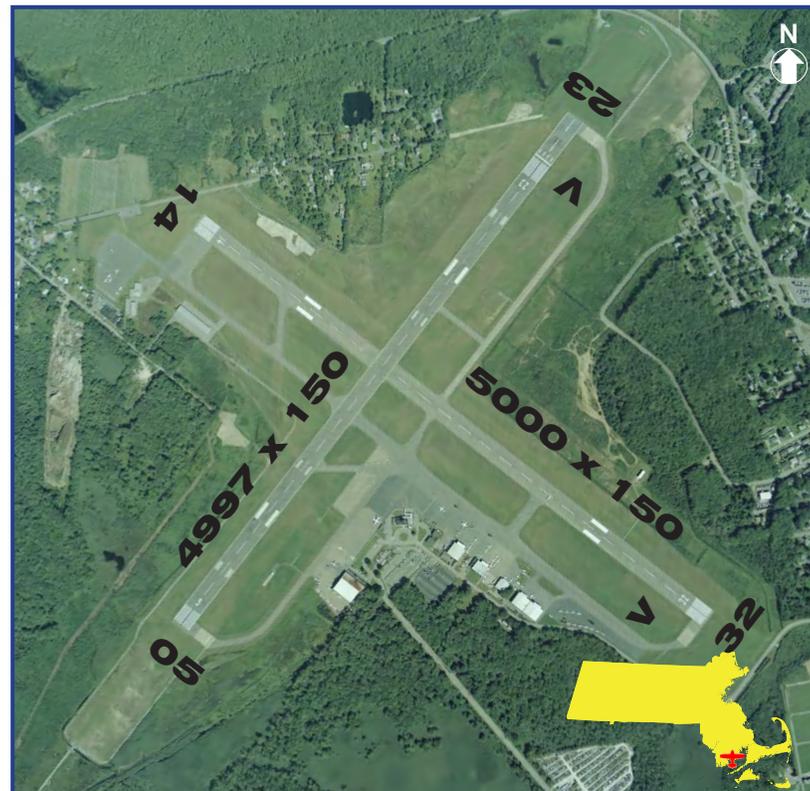
THE ECONOMIC IMPACT OF

New Bedford Regional Airport (EWB)

Located at the northwest part of the City of New Bedford, New Bedford Regional Airport serves the business, corporate, and other general aviation needs of the region. With its two intersecting runways, the longest of which is 5,000 feet, the airport can accommodate a wide range of jet, turboprop, and piston aircraft. The facilities and services are ideal for accommodating the aviation needs of both business and recreational users, while the air traffic control tower further enhances airport safety and efficiency.

Frequently scheduled passenger service and cargo service is provided to Nantucket and Martha's Vineyard by Cape Air which includes cargo service. In addition, the airport provides an extensive range of general aviation and corporate jet services including aircraft maintenance facilities and flight instruction. The airport also is a major asset that supports significant corporate and business activities that are channeled into private dollars for investment and employment opportunities for the City of New Bedford and surrounding region. New Bedford Regional Airport also has a strong university flight training program and three fixed-base operators that provide the full range of services. The airport has an impressive list of other tenants providing aircraft maintenance, aircraft storage, car rentals, and dining. The New Bedford Regional Airport is not only invaluable as a major economic catalyst for New Bedford and the Cape and Islands, but also through its socially responsible outreach activities, which support the quality of life for area residents.

The annual economic impact of New Bedford Regional Airport is associated with direct impacts that result from operations at the airport, and planning and development projects that are undertaken by the airport sponsor and its tenants, and other airport users who arrive via airline, corporate and business, as well as other general aviation aircraft.



Economic Impact Types

Direct Impacts

include both on-airport and visitor impacts. On-airport impacts are those benefits associated with on-airport businesses, government tenants, military aviation, and capital construction projects. Visitor impacts generally take place off-airport and are attributable to visitor spending.

Multiplier Impacts

consist of indirect and induced impacts. Indirect impacts are related to the recirculation of monies spent locally by on-airport businesses. Induced impacts are those impacts resulting from the recirculation of employee payroll within the economy.

Total Economic Impacts

are the combination of all direct and multiplier impacts.

Massachusetts

Statewide Airport Economic Impact Study Update

Statewide Impacts

In 2013, when all of the impacts of Massachusetts' 39 airports were added together, 162,256 total jobs could be traced to the aviation industry. These employees accounted for more than \$6.1 billion in total payroll and generated nearly \$16.6 billion in total economic activity.

In addition to these economic benefits, airports in Massachusetts provide a number of health, welfare, and safety benefits, the impacts of which are beyond conventional measurement. Services such as medical transport and evacuation, flight training, law enforcement flights, wildlife management, military exercises, and search-and-rescue operations all contribute directly to the quality of life of those who live and work in Massachusetts.

TOTAL JOBS 162,256

TOTAL PAYROLL \$6.1 BILLION

TOTAL OUTPUT \$16.6 BILLION



Employment measures the number of full-time equivalent jobs related to airport activity including on-airport construction. A part-time employee counts as half a full-time employee.

Payroll measures the total annual wages and benefits paid to all workers whose salaries are directly attributable to airport activity.

Economic Activity (Output)

measures the value of goods and services related to airports in Massachusetts. The output of on-airport businesses is typically assumed to be the sum of annual gross sales and average annual capital expenditures.

A Connection to Economic Growth

Airports provide connectivity to worldwide markets and destinations, sustaining Massachusetts' expanding business community and its world renowned tourist destinations.

For the Commonwealth of Massachusetts, the sound of commerce resonates through its commercial service and general aviation airports. From the largest to the smallest, each of the 39 public-use airports (including Boston Logan International Airport) that constitute the Commonwealth's airport system contribute significantly to local, state and regional economies – resulting in the enhanced quality of life enjoyed by Massachusetts businesses, residents, and visitors. As primary economic engines that support existing industries while also helping develop new growth, Massachusetts' airports are responsible for generating billions of dollars in economic benefits for the Commonwealth that includes supporting thousands of local jobs. It is through this diverse system of airports that aviation helps to sustain, lead, and diversify the Commonwealth's economy.

Study Process

The economic impacts associated with aviation in Massachusetts were estimated using a standard econometric modeling process that has been approved by the FAA. This economic input-output model estimates economic impacts in terms of jobs, payroll and economic output. This methodology has been used to successfully quantify the value of airports and airport systems throughout the United States.

The input for this model came from numerous data gathering efforts for each Massachusetts airport. Airport managers and aviation-related businesses and government organizations were surveyed to collect the data necessary to estimate the on-airport employment, payroll, and output each airport supports. This included data pertaining to construction expenditures associated with on-airport capital projects. Visitors to Massachusetts using general aviation aircraft were surveyed to estimate the economic impacts their expenditures support. The economic impacts produced by visitors arriving in Massachusetts via commercial airlines were estimated by updating the expenditure patterns of those visitors from the 2011 Massachusetts Statewide Airport Economic Impact Study.

The induced and indirect impacts of these airport activities were calculated using multipliers that are specific to Massachusetts. In general, for every \$100 spent by aviation-related businesses, an additional multiplier impact of \$56 is created within Massachusetts. The total economic impact is the sum of all on-airport, construction, military aviation, visitor, and multiplier impacts.



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