



City of New Bedford
Jonathan F. Mitchell, Mayor

City of New Bedford
Office of the Mayor
Contact: Elizabeth Treadup Pio
(508) 979-1410
etreadup@newbedford-ma.gov

Date: July 22, 2015
For Immediate Release

Statement on KG Urban Casino Decision

“KG Urban’s decision to abandon the Cannon Street project is an extreme disappointment and a great shock given that its CEO Barry Gosin had led everyone to believe he would have the necessary funds to build the project. (*see May 4 Gosin letter to Gaming Commission: attached*)

City leadership and the people of New Bedford relied on these assurances in casting their enthusiastic support for the project. The Massachusetts Gaming Commission likewise relied on these representations in allowing the project to proceed through the application process.

We have been united as a community and have done everything possible to support the KG casino proposal based on Mr. Gosin’s commitment to fully fund the project, so city residents and its leadership are all understandably upset by Mr. Gosin’s decision.” - Mayor Jon Mitchell

###